

## Press Release

On October 2, 2020, the Administrative Board of Grillo Zinkoxid GmbH (Goslar) decided to discontinue the production and marketing of commodity products – mainly tyre and rubber applications and feed grades – and to focus on the specialty business (pharmaceuticals, cosmetics and special applications) as part of a strategic realignment.

Increasing margin erosion in recent years and a decline in sales volumes – also most recently in connection with the Corona pandemic – have led to further high losses in the past business year.

The discontinuation of business will lead to the loss of seventy-five jobs. Talks with employee representatives will start immediately in order to find a socially acceptable solution.

Existing supply contracts will be fulfilled in full, new supply contracts will no longer be sought.

The employees were informed of the company's decision at a staff meeting held today.

Goslar, October 5, 2020